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"Industrial Development Plan

"The five-year industrial development plan has been carried out last four years and it is to end in 1941. A new five-year expansion plan is under contemplation among competent authorities.

"Results of the Fourth Year. In the execution of the five-year plan in 1940 the responsible authorities met with various difficulties arising out of the complicated international situation of the country. The results reaped in the fourth year, however, were much better than in the preceding year. The reports of the Planning Bureau of the practical results compared with the preceding year or the fixed goal for the year follow:

"(1) Iron and Mining Industries. Taking the production in 1939 as 100 the output of pig iron 104, steel ingot 102, steel 110, coal 108, liquid fuel 100.

"(2) Other minerals. Lead 308, zinc 213, copper 196, light metals 200, asbestos 107.

"(3) Electricity. Electric industries have attained the goal fixed for the year under the five-year program.

"(4) Agriculture. Taking the fixed amount for the year under the five-year program as 100, the crop of kaoliang 104, whitened rice 127, barley 122, wheat 75, rice 116, hemp 100 bean 90, cotton 70, oil materials and soya beans 80, groundnuts 50.

"(5) Colonization. Compared with the goal fixed for the year (100), Japanese immigrants 85, Chosenese immigrants 65, volunteers 80. The number of farming households for cultivating new lands since the beginning of the colonization plan reached 30,000 of such households from Japan, 24,000 from Chosen, 20,000 of the country men, 40,000 of volunteers, and 20,000 of seasonal volunteers.

"(6) Live-stock. Sheep 100, cattle 80, pigs 90.

"(7) Accumulation of Capital. In spite of the unfavorable conditions in the money markets in and out of the country the necessary amount of capital for the expansion of industries has been successfully obtained, 55 per cent of which coming from Japan.

"(8) Communications. Facilities for transportation and communications have been improved and enlarged as planned overcoming many difficulties."